



Committee on Professional Ethics

Opinion #269 - 10/20/72 (54-72)

Topic: Bankruptcy

Digest: Lawyer may seek
relief in bankruptcy

Code: DR 1-102(A) (6)
EC 1-5

QUESTION

May a lawyer in financial difficulty due to the failure of nonprofessional business interests properly file to discharge his debts, whether incurred professionally or in the course of his outside interests, in bankruptcy?

OPINION

There is no professional impropriety in a lawyer's seeking relief in bankruptcy. N.Y. City 194 (1931); N.Y. City 279 (1933); Drinker, Legal Ethics 94 (1953).
