

TRUST LENDING CAPABILITIES

BRIDGE THE GAP BETWEEN TRUSTS AND BORROWING OPTIONS

What We Do:

- **Portfolio Loans**¹ for Irrevocable Trust Owned Properties
- **HECM line of credit**² for Owner Occupied (by Grantor/Settlor) Irrevocable Trust Owned Properties

Areas of Expertise:

- Trust Lending Experience with Elder Law Attorneys
- Ability to Lend in All 50 States
- Same Day Initial Trust Review to determine product options

Contact us at 888-954-7463



Frank Melia - CMPS

VP Senior Lending/Reverse Manager

NMLS ID: 62591

O: 631-794-3511 | M: 516-729-3438

F: 888-324-4677

E: fmelia@quonticbank.com

425 Broadhollow Rd., Suite 302 Melville, NY 11747



Michael Bocelli - CMPS

VP Senior Lending/Reverse Manager

NMLS ID: 38416

O: 631-794-3519 | M: 516-242-4063

F: 888-320-6599

E: mbocelli@quonticbank.com

425 Broadhollow Rd., Suite 302 Melville, NY 11747

NMLS ID: 403503 • One Rockefeller Plaza 9th Floor | New York, NY 10020 • QuonticBank.com • <https://info.quonticbank.com/trust-borrowing-options/>

¹Ask for details. Additional terms and conditions apply. All lending products are subject to credit & collateral approval. Not all products are available in all states or for all amounts. Programs, rates and terms and conditions are subject to change at any time without notice. ²Loans are subject to approval. Additional eligibility requirements, terms, conditions, fees & exclusions apply. Any existing liens or mortgages need to be paid off as a condition of this loan. Borrowers are responsible for paying property taxes and homeowner's insurance (which may be substantial). We do not establish an escrow account for disbursements of these payments. A set-aside account can be set up to pay taxes and insurance and may be required in some cases. Borrowers must occupy home as their primary residence and pay for ongoing property maintenance and abide by all terms and conditions of the mortgage; otherwise the loan becomes due and payable. The loan also becomes due and payable when the earliest of the following occurs: the last borrower, or eligible non-borrowing surviving spouse, dies, sells the home, permanently moves out, defaults on taxes or insurance payments, or does not otherwise comply with the loan terms. Quontic Bank name & logo are registered trademarks. © 2020 Quontic Bank Holdings Corp. All rights reserved.

