

Statement of Activities
For the year ended December 31, 2020
(Before Audit)

REVENUES:

Contributions received:	
Unrestricted	\$ 335,959
Restricted	275,035
Cy Pres	4,249
	<hr/> 615,243
Rent	302,229
Income from investments	272,791
Fellows dinner income	37,445
Other	15,000
	<hr/> 627,465
TOTAL REVENUES	1,242,708

GRANTS AND DISTRIBUTIONS:

Unrestricted grants	546,745
Grants from restricted contributions	71,999
Grants from Cy Pres funds	-
Distributions from restricted funds	330,089
	<hr/> 948,833

EXPENSES:

Auditing	9,500
Salaries & fringe	190,849
General and administrative	140,747
	<hr/> 341,096

DEPRECIATION **115,679**

TOTAL GRANTS AND EXPENSES **1,405,608**

DECREASE IN NET ASSETS **\$ (162,900)**

The New York Bar Foundation has adopted a total return investment and expenditure policy under which 4% of the rolling five years of the net realized and unrealized appreciation is available for expenditure. Investment appreciation is not recorded

in this statement. The amount for 2020 is \$227,800 and was used to provide additional unrestricted grants.