

**NEW YORK STATE BAR ASSOCIATION  
2021 OPERATING BUDGET  
NINE MONTHS OF CALENDAR YEAR 2021**

**REVENUE**

	2021 BUDGET	ADJUST- MENTS	2021 BUDGET AS ADJUSTED	UNAUDITED RECEIVED 9/30/2021	% RECEIVED 9/30/2021	2020 BUDGET	UNAUDITED RECEIVED 9/30/2020	% RECEIVED 9/30/2020
<b>MEMBERSHIP DUES</b>	8,764,295		8,764,295	9,285,855	105.95%	9,732,250	8,936,385	91.82%
<b>SECTIONS:</b>								
Dues	1,200,000		1,200,000	1,164,969	97.08%	1,321,800	1,216,571	92.04%
Programs	1,733,315		1,733,315	466,531	26.92%	3,123,430	722,818	23.14%
<b>INVESTMENT INCOME</b>	494,420		494,420	275,660	55.75%	500,800	275,585	55.03%
<b>ADVERTISING</b>	183,000		183,000	201,078	109.88%	250,000	169,993	68.00%
<b>CONTINUING LEGAL EDUCATION</b>	2,950,000		2,950,000	1,954,386	66.25%	3,220,000	2,264,268	70.32%
<b>USI AFFINITY PAYMENT</b>	2,154,000		2,154,000	1,607,733	74.64%	2,306,000	1,816,871	78.79%
<b>ANNUAL MEETING</b>	276,225		276,225	489,977	177.38%	1,312,000	1,582,391	120.61%
<b>HOUSE OF DELEGATES &amp; COMMITTEES</b>	27,000		27,000	6,902	25.56%	174,750	24,476	14.01%
<b>PUBLICATIONS, ROYALTIES AND OTHER</b>	210,700		210,700	160,170	76.02%	216,200	154,239	71.34%
<b>REFERENCE MATERIALS</b>	1,300,000		1,300,000	733,456	56.42%	1,250,000	534,735	42.78%
<b>TOTAL REVENUE</b>	<b>19,292,955</b>	<b>0</b>	<b>19,292,955</b>	<b>16,346,717</b>	<b>84.73%</b>	<b>23,407,230</b>	<b>17,698,332</b>	<b>75.61%</b>

**EXPENSE**

	2021 BUDGET	ADJUST- MENTS	2021 BUDGET AS ADJUSTED	UNAUDITED EXPENDED 9/30/2021	% EXPENDED 9/30/2021	2020 BUDGET	UNAUDITED EXPENDED 9/30/2020	% EXPENDED 9/30/2020
<b>SALARIES &amp; FRINGE</b>	8,334,264		8,334,264	5,779,676	69.35%	8,790,034	6,176,920	70.27%
<b>BAR CENTER:</b>								
Rent	284,000		284,000	208,066	73.26%	284,000	233,252	82.13%
Building Services	365,000		365,000	220,769	60.48%	397,000	366,002	92.19%
Insurance	164,000		164,000	142,986	87.19%	170,000	131,601	77.41%
Taxes	180,250		180,250	159,152	88.30%	7,750	172,582	2226.86%
Plant and Equipment	893,500		893,500	630,150	70.53%	890,500	533,177	59.87%
Administration	526,100		526,100	354,333	67.35%	537,600	432,329	80.42%
<b>SECTIONS</b>	2,920,715		2,920,715	420,693	14.40%	4,445,230	1,670,559	37.58%
<b>PUBLICATIONS:</b>								
Reference Materials	248,800		248,800	71,723	28.83%	312,800	61,850	19.77%
Journal	245,700		245,700	189,211	77.01%	396,500	254,132	64.09%
Law Digest	75,000		75,000	35,820	47.76%	156,000	76,718	49.18%
State Bar News	85,500		85,500	67,947	79.47%	122,300	78,609	64.28%
<b>MEETINGS:</b>								
Annual Meeting	24,250		24,250	13,811	56.95%	714,700	949,214	132.81%
House of Delegates, Officers and Executive Committee	309,000		309,000	177,852	57.56%	468,825	172,949	36.89%
<b>COMMITTEES:</b>								
Continuing Legal Education	435,000		435,000	74,391	17.10%	1,480,500	336,321	22.72%
LPM / Electronic Communication Committee	1,400		1,400	-	0.00%	38,100	18,072	47.43%
Marketing / Membership	850,000		850,000	310,746	36.56%	877,050	329,382	37.56%
Media Services	269,450		269,450	160,049	59.40%	144,720	176,658	122.07%
All Other Committees and Departments	2,590,135		2,590,135	1,937,432	74.80%	2,983,790	2,719,963	91.16%
<b>TOTAL EXPENSE</b>	<b>18,802,064</b>	<b>0</b>	<b>18,802,064</b>	<b>10,954,807</b>	<b>58.26%</b>	<b>23,217,399</b>	<b>14,890,290</b>	<b>64.13%</b>
<b>BUDGETED SURPLUS</b>	<b>490,891</b>	<b>0</b>	<b>490,891</b>	<b>5,391,910</b>		<b>189,831</b>	<b>2,808,042</b>	

NEW YORK STATE BAR ASSOCIATION  
STATEMENTS OF FINANCIAL POSITION  
AS OF SEPTEMBER 30, 2021

<u>ASSETS</u>	<u>UNAUDITED</u> <u>9/30/2021</u>	<u>UNAUDITED</u> <u>9/30/2020</u>	<u>UNAUDITED</u> <u>12/31/2020</u>
<b>Current Assets:</b>			
General Cash and Cash Equivalents	15,464,720	10,504,876	16,151,359
Accounts Receivable	18,063	81,357	30,527
Prepaid expenses	772,065 #	817,001	602,714
Royalties and Admin. Fees receivable	478,219	514,581	803,397
Total Current Assets	16,733,067	11,917,815	17,587,997
<b>Board Designated Accounts:</b>			
<b>Cromwell Fund:</b>			
Cash and Investments at Market Value	3,206,838	2,700,929	2,962,151
Accrued interest receivable	0	0	0
	3,206,838	2,700,929	2,962,151
<b>Replacement Reserve Account:</b>			
Equipment replacement reserve	1,117,909	1,117,798	1,117,826
Repairs replacement reserve	794,609	794,530	794,550
Furniture replacement reserve	220,017	219,995	220,000
	2,132,535	2,132,323	2,132,376
<b>Long-Term Reserve Account:</b>			
Cash and Investments at Market Value	33,004,086	27,362,615	30,108,641
Accrued interest receivable	0	0	117,962
	33,004,086	27,362,615	30,226,603
<b>Sections Accounts:</b>			
Section Accounts Cash equivalents and Investments at market value	4,041,301	4,037,480	4,046,948
Cash	1,210,806	268,831	229,979
	5,252,107	4,306,311	4,276,927
<b>Fixed Assets:</b>			
Furniture and fixtures	1,463,037	1,463,037	1,463,037
Leasehold Improvements	1,470,688	1,470,688	1,470,688
Equipment	4,034,985	9,748,499	3,906,126
Telephone	0	107,636	0
	6,968,710	12,789,860	6,839,851
Less accumulated depreciation	4,552,489	9,852,622	3,993,589
Net fixed assets	2,416,221 0	2,937,238	2,846,262
Total Assets	62,744,854	51,357,231	60,032,316
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>Current liabilities:</b>			
Accounts Payable & other accrued expenses	557,308	706,427	784,252
Deferred dues	0	186,363	6,165,151
Deferred income special	57,692	288,461	230,768
Deferred grant revenue	29,906	50,222	29,906
Other deferred revenue	258,522	174,003	888,104
PPP Loan Payable	1,482,957	0	0
Unearned Income - CLE	0	48,474	0
Payable To The New York Bar Foundation	510	675	19,965
Total current liabilities & Deferred Revenue	2,386,895	1,454,625	8,118,146
<b>Long Term Liabilities:</b>			
Accrued Other Postretirement Benefit Costs	8,976,735	8,290,883	8,706,735
Accrued Supplemental Plan Costs and Defined Contribution Plan Costs	243,000	270,000	299,674
Total Liabilities & Deferred Revenue	11,606,630	10,015,508	17,124,555
<b>Board designated for:</b>			
Cromwell Account	3,206,838 #	2,700,929 #	2,962,151
Replacement Reserve Account	2,132,535 #	2,132,323 #	2,132,376
Long-Term Reserve Account	23,784,351 #	18,801,732	21,102,232
Section Accounts	5,252,107 #	4,306,311 #	4,276,927
Invested in Fixed Assets (Less capital lease)	2,416,221 #	2,937,238 #	2,846,262
Undesignated	14,346,172 #	10,463,190 #	9,587,813
Total Net Assets	51,138,224	41,341,723	42,907,761
Total Liabilities and Net Assets	62,744,854	51,357,231	60,032,316

**New York State Bar Association**  
**Statement of Activities**  
**For the Nine Months Ending September 30, 2021**

	<u>September 2021</u>	<u>September 2020</u>	<u>December 2020</u>
<b>REVENUES AND OTHER SUPPORT</b>			
Membership dues	9,285,855	8,936,385	9,339,925
Section revenues			
Dues	1,164,969	1,216,571	1,216,608
Programs	466,531	722,818	769,606
Continuing legal education program	1,954,386	2,264,268	3,043,386
Administrative fee and royalty revenue	1,774,420	1,970,476	2,594,862
Annual meeting	489,977	1,582,391	1,582,326
Investment income	629,435	600,300	1,469,869
Reference Books, Formbooks and Disk Products	733,456	534,735	1,032,334
Other revenue	225,120	319,959	236,995
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Total revenue and other support	16,724,149	18,147,903	21,285,911
<b>PROGRAM EXPENSES</b>			
Continuing legal education program	568,494	934,425	1,260,881
Graphics	878,317	942,160	1,222,630
Government relations program	232,877	352,401	476,962
Law, youth and citizenship program	47	95	(185)
Lawyer assistance program	55,912	151,850	216,082
Lawyer referral and information services	427	13,474	14,518
Law practice management services	37,136	42,380	58,309
Media / public relations services	433,237	571,861	726,958
Business Operations	1,566,340	1,994,410	2,623,807
Marketing and Membership services	923,419	934,452	1,293,354
Pro bono program	121,082	136,150	187,586
Local bar program	-	41,809	41,105
House of delegates	177,795	159,178	198,716
Executive committee	57	13,771	14,020
Other committees	64,740	291,177	337,223
Sections	420,693	1,670,559	1,756,235
Section newsletters	181,837	134,319	192,810
Reference Books, Formbooks and Disk Products	491,215	491,403	726,284
Publications	292,978	409,460	462,750
Annual meeting expenses	13,811	949,214	958,195
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Total program expenses	6,460,414	10,234,548	12,768,240
<b>MANAGEMENT AND GENERAL EXPENSES</b>			
Salaries and fringe benefits	2,197,275	2,186,769	2,574,654
Pension plans and other employee benefit plan costs	494,101	495,524	932,832
Rent and equipment costs	818,807	937,677	1,201,869
Consultant and other fees	401,507	389,350	503,319
Depreciation and amortization	558,900	450,000	657,511
Other expenses	33,997	199,645	195,334
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Total management and general expenses	4,504,587	4,658,965	6,065,519
<b>CHANGES IN NET ASSETS BEFORE INVESTMENT TRANSACTIONS AND OTHER ITEMS</b>			
Realized and unrealized gain (loss) on investments	5,759,148	3,254,390	2,452,152
Realized gain (loss) on sale of equipment	2,471,319	1,221,780	3,590,055
	-	26,500	26,500
<b>CHANGES IN NET ASSETS</b>			
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Net assets, beginning of year	8,230,467	4,502,670	6,068,707
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Net assets, end of year	42,907,759	36,839,052	36,839,052
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Net assets, end of year	51,138,226	41,341,722	42,907,759