

Statement of Activities
For the year ended December 31, 2021
(Before Audit)

REVENUES:

Contributions received:

Unrestricted	\$ 228,022
Restricted	283,966
Cy Pres	0
	<hr/> 511,988

Rent	302,229
Income from investments	425,001
Fellows dinner income	0
Other	36,056
	<hr/> 763,286

TOTAL REVENUES **1,275,274**

GRANTS AND DISTRIBUTIONS:

Unrestricted grants	611,633
Grants from restricted contributions	84,499
Grants from Cy Pres funds	0
Distributions from restricted funds	216,900
	<hr/> 913,032

EXPENSES:

Auditing	5,000
Salaries & fringe	195,260
General and administrative	130,246
	<hr/> 330,506

DEPRECIATION **110,004**

TOTAL GRANTS AND EXPENSES **1,353,542**

DECREASE IN NET ASSETS **\$ (78,268)**

The New York Bar Foundation has adopted for 2021 only, a total return investment and expenditure policy under which 6% of the rolling five years of the net realized and unrealized appreciation is available for expenditure. Investment appreciation of \$855,300 is not recorded in this statement, however it is used in part to support the grant program.