



Staff Memorandum

HOUSE OF DELEGATES Agenda Item #6

REQUESTED ACTION: Approval of the 2023 Association income and expense budget.

Attached is the 2023 proposed Association operating budget. The budget has projected revenue of \$20,521,643, and projected expense of \$20,472,563, leaving a projected surplus of \$49,080.

The budget will be presented by Michael J. McNamara, chair of the Finance Committee.

2023 PROPOSED BUDGET

**THE ASSOCIATION HAS PROJECTED REVENUE OF \$20,521,643,
AND PROJECTED EXPENSE OF \$20,472,563 LEAVING A PROJECTED SURPLUS OF \$49,080.**

2023 NYSBA PROPOSED BUDGET
2023 PROPOSED INCOME BUDGET

ITEM	2022 BUDGET	RECEIVED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Membership Dues	9,372,690	8,957,575	9,000,000	9,000,000	9,335,487	9,339,925	9,673,873
Continuing Legal Education	2,950,000	1,574,330	2,095,000	2,390,000	2,715,526	3,043,386	3,153,234
Investment Income	486,225	312,083	494,215	494,215	503,868	489,631	564,518
Advertising	218,000	219,683	319,500	319,500	306,637	259,859	265,085
Reference Materials	1,247,000	704,301	1,273,200	1,309,350	1,262,049	1,032,335	1,097,626
Publications and Miscellaneous	213,500	215,108	299,000	308,000	233,545	168,907	273,698
Insurance Program	1,912,000	1,500,000	2,000,000	2,000,000	2,143,644	2,389,144	2,184,419
Annual Meeting	400,000	444,011	444,011	895,000	489,977	1,582,326	938,792
House of Delegates	33,500	44,519	45,000	16,200	7,360	(250)	32,617
Committees	14,000	14,381	70,500	20,500	19,931	24,344	44,479
Sections	4,060,955	2,065,448	2,209,950	3,768,878	1,875,805	1,986,214	3,771,251
TOTAL	20,907,870	16,051,440	18,250,376	20,521,643	18,893,829	20,315,820	21,999,592

2023 NYSBA PROPOSED BUDGET
2023 PROPOSED EXPENSE BUDGET

ITEM	2022 BUDGET	EXPENDED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Salaries and Fringe Benefits	8,588,947	6,265,873	8,432,792	8,759,290	6,917,249	8,166,428	8,716,606
Less: Allocations	<i>(8,588,947)</i>	<i>(6,265,873)</i>	<i>(8,432,792)</i>	<i>(8,759,290)</i>	<i>(6,917,249)</i>	<i>(8,166,428)</i>	<i>(8,716,606)</i>
Bar Center Operations & Administration	2,172,000	1,822,880	2,267,950	1,963,150	2,474,161	2,424,373	1,789,566
Publications and Meetings	1,333,950	870,048	1,006,460	1,295,225	636,858	1,633,681	1,440,800
Committees and Departments	13,241,321	9,335,686	12,674,057	13,474,360	10,714,026	13,019,002	14,357,171
Sections	4,039,155	1,722,882	1,981,207	3,739,828	703,358	1,756,616	3,841,513
TOTAL	20,786,426	13,751,496	17,929,674	20,472,563	14,528,402	18,833,672	21,429,050

2022 NYSBA PROPOSED BUDGET

2023 MEMBERSHIP DUES

CLASS	DUES	MEMBERS PAID	AMOUNT
Affiliate	185	31	5,735
Attorney - Admitted 1-2 Years	95	3,183	302,385
Attorney - Admitted 3-6 Years	175	3,077	538,475
Attorney - Admitted 7+ Years	275	29,350	8,071,250
Newly Admitted	-	9,322	-
Law students	-	6,396	-
Retired	100	858	85,800
		52,217	9,003,645

2023 NYSBA PROPOSED BUDGET

CLE INCOME BUDGET

ITEM	2022 BUDGET	RECEIVED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
560-4700 Programs	75,000	53,630	75,000	75,000	9,699	190,991	1,560,495
572-4700 Webcast Program Income	1,500,000	592,797	850,000	1,000,000	1,440,678	1,409,251	1,254,689
572-4025 CLE Webcast - Sponsorship	-	-	-	-	-	-	-
568-4780 On-Line	1,000,000	668,481	800,000	900,000	803,855	1,093,991	-
569-4790 Audio Compact Disk (CD)	-	-	-	-	-	48,747	69,947
561-4710 Course Book	-	-	-	-	-	3,194	26,240
574-4780 All Access Pass	350,000	247,747	350,000	400,000	429,349	206,737	134,972
571-4715 DVD/CD	25,000	11,675	20,000	15,000	31,945	90,475	106,891
TOTAL	2,950,000	1,574,330	2,095,000	2,390,000	2,715,526	3,043,386	3,153,234

2023 NYSBA PROPOSED BUDGET

SECTION DUES INCOME

ITEM	2022 BUDGET	RECEIVED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Antitrust	12,600	9,510	9,700	10,000	10,065	11,100	12,095
Business Law	69,000	55,034	58,000	58,000	60,495	65,186	70,758
Cannabis Law	-	8,645	9,500	10,500	-	-	-
Commercial & Federal Litigation	65,000	56,140	56,200	63,000	62,855	65,872	68,935
Corporate Counsel	28,000	25,685	25,700	24,000	25,275	31,598	34,630
Criminal Justice	31,000	28,910	30,000	31,000	32,130	33,088	36,307
Dispute Resolution	42,500	46,785	46,800	58,000	56,272	42,026	42,348
Elder Law and Special Needs	73,000	65,810	66,000	65,000	71,265	69,668	71,690
Entertainment Law	29,000	26,326	26,500	27,000	28,968	29,921	33,238
Environmental Law	27,000	26,420	26,500	28,000	26,758	26,705	27,933
Family Law	68,000	62,488	62,500	65,000	66,723	67,329	71,989
Food, Drug	6,300	4,373	4,400	5,000	4,898	5,488	5,088
General Practice	45,000	24,749	25,000	23,800	27,615	30,065	32,970
Health Law	36,000	30,056	30,100	31,000	32,340	35,451	37,380
Intellectual Property Law	30,000	22,115	23,000	23,000	26,125	30,276	33,932
International Law	44,000	33,040	33,100	33,000	37,735	41,737	44,024
Judicial	9,000	7,625	7,700	8,500	8,625	9,229	9,427
Labor & Employment	55,000	50,638	51,000	52,000	54,870	58,891	61,287
LGBTQ	9,000	7,620	7,800	9,000	270	-	-
Local State Government	26,000	23,910	24,000	24,000	25,365	27,010	28,280
Real Property	130,000	122,737	125,000	127,800	128,675	135,363	140,516
50+	48,000	39,860	40,000	42,000	45,679	37,727	42,054
Tax	42,000	39,705	40,000	52,000	40,725	46,803	48,963
Torts, Insurance and Compensation	52,000	53,980	55,000	70,750	59,820	65,569	71,303
Trial Lawyers	52,000	47,800	48,000	50,000	52,670	56,347	60,212
Trusts and Estates	150,000	148,867	150,325	150,000	154,785	154,616	160,789
Women in Law	20,000	19,070	19,100	20,000	17,760	16,678	14,741
Young Lawyers	20,000	17,075	17,500	20,000	17,140	22,865	27,162
TOTAL	1,219,400	1,104,973	1,118,425	1,181,350	1,175,901	1,216,608	1,288,049

2023 NYSBA PROPOSED BUDGET

SECTION OTHER INCOME

ITEM	2022 BUDGET	RECEIVED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Antitrust	201,000	40,100	55,000	195,950	116,550	172,770	200,765
Business Law	12,135	1,421	1,500	28,000	1,949	6,662	16,070
Cannabis Law	-	-	-	14,000	-	-	-
Commercial & Federal Litigation	153,820	61,570	65,000	182,878	15,241	63,955	148,935
Corporate Counsel	40,650	1,000	1,000	29,800	7,850	(225)	1,198
Criminal Justice	24,200	-	-	21,200	(1,570)	10,390	8,895
Dispute Resolution	167,650	16,819	40,000	96,500	44,627	2,378	72,589
Elder Law and Special Needs	261,500	66,325	67,000	110,000	148,638	31,710	165,538
Entertainment Law	67,550	789	800	53,200	23,821	9,596	62,570
Environmental Law	69,500	24,655	25,000	69,450	29,242	39,395	79,955
Family Law	350,000	339,460	340,000	391,950	70,523	79,650	405,819
Food, Drug	1,000	-	-	1,650	-	180	780
General Practice	10,400	-	-	2,600	330	270	-
Health Law	50,600	240	250	23,200	2,973	11,165	38,223
Intellectual Property Law	41,800	750	750	25,500	4,798	14,035	27,250
International Law	307,000	142,689	201,000	220,000	28,916	9,705	321,610
Judicial	14,550	-	-	15,550	-	16,215	26,795
Labor & Employment	124,850	28,330	28,500	124,100	41,880	26,925	76,933
LGBTQ	16,500	-	-	7,500	10,000	-	-
Local State Government	70,800	50	15,000	35,100	13,592	160	18,140
Real Property	129,700	32,825	33,000	129,200	6,285	18,335	70,642
50+	6,500	125	125	-	125	350	230
Tax	199,000	43,504	46,000	164,000	-	106,145	177,975
Torts, Insurance and Compensation	34,200	2,368	3,000	114,600	(1,480)	4,535	58,280
Trial Lawyers	34,200	3,500	10,000	38,500	16,138	135	33,560
Trusts and Estates	359,450	140,168	142,000	395,100	84,326	60,120	310,875
Women in Law	55,000	7,177	8,000	57,500	27,503	40,050	55,890
Young Lawyers	38,000	6,610	8,600	40,500	7,650	45,000	103,686
TOTAL	2,841,555	960,475	1,091,525	2,587,528	699,904	769,606	2,483,202

SECTIONS EXPENSE

ITEM	2022 BUDGET	EXPENDED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL	
Antitrust	213,600	67,889	77,000	205,950	57,665	157,921	207,234	620
Business Law	81,135	27,050	28,100	86,000	52,849	77,299	97,343	621
Cannabis	-	-	-	24,500	-	-	-	648
Commercial & Federal Litigation	218,820	69,252	74,050	245,878	16,848	123,821	249,777	631
Corporate Counsel	68,650	26,185	26,200	53,800	25,987	29,749	43,331	622
Criminal Justice	55,200	8,005	8,400	52,200	8,281	30,064	33,326	623
Dispute Resolution	210,150	75,648	76,000	154,500	36,038	58,183	135,078	644
Elder Law and Special Needs	334,500	176,117	185,700	175,000	141,796	134,483	286,491	632
Entertainment Law	96,550	31,817	33,395	80,200	28,717	58,486	84,712	630
Environmental & Energy Law	96,500	17,232	17,950	97,450	29,092	70,577	155,476	624
Family Law	418,000	408,152	410,000	456,950	52,797	159,267	385,641	625
Food, Drug	7,300	106	150	6,650	-	5,773	6,547	626
General Practice	55,400	9,572	12,500	26,400	12,455	23,201	44,277	627
Health Law	86,600	19,528	24,100	54,200	13,858	49,434	61,303	633
Intellectual Property Law	71,800	6,216	8,650	48,500	6,466	40,228	51,660	634
International Law	343,250	296,815	401,162	253,000	25,713	50,087	420,051	629
Judicial	23,550	784	800	24,050	1,265	25,033	38,623	635
Labor & Employment	179,850	49,735	60,650	176,100	50,799	64,557	117,436	636
LGBTQ	25,500	264	2,500	16,100	2,156	381	2,661	647
Local State Government	96,800	2,281	37,000	59,100	28,694	11,649	45,167	637
Real Property	259,700	142,228	162,825	257,000	24,571	111,269	230,797	638
50+	40,450	925	1,800	22,000	(53)	19,051	51,105	645
Tax	241,000	40,850	52,800	207,450	67	166,208	237,110	639
Torts, Insurance and Compensation	86,200	18,991	21,350	185,350	11,314	22,216	114,987	628
Trial Lawyers	86,200	9,403	11,150	88,500	10,726	25,796	70,792	640
Trusts and Estates	509,450	202,466	230,000	545,000	54,029	168,276	469,515	641
Women in Law	75,000	4,440	5,125	77,500	3,049	40,922	50,334	646
Young Lawyers	58,000	10,931	11,850	60,500	8,178	32,685	150,737	642
TOTAL	4,039,155	1,722,882	1,981,207	3,739,828	703,358	1,756,616	3,841,513	

2023 NYSBA PROPOSED BUDGET

BAR CENTER OPERATIONS AND ADMINISTRATIVE EXPENSE

ITEM	2022 BUDGET	EXPENDED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Rent	-	-	-	-	283,623	283,624	284,367
Building Services	342,000	259,208	323,500	325,500	417,725	474,322	423,113
Insurance	190,000	161,772	201,000	206,000	197,354	177,692	159,734
Taxes	167,250	133,204	153,750	93,750	186,645	221,880	113,231
Plant and Equipment	862,000	635,238	810,000	791,000	780,373	763,702	471,657
Office Administration	78,000	268,622	280,000	41,200	162,264	32,745	(67,506)
Other	532,750	364,836	499,700	505,700	446,177	470,409	404,970
TOTAL	2,172,000	1,822,880	2,267,950	1,963,150	2,474,161	2,424,373	1,789,566

2023 NYSBA PROPOSED BUDGET

PUBLICATIONS AND MEETINGS

PUBLICATIONS

ITEM	2022 BUDGET	EXPENDED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
New York State Bar Journal	265,000	194,235	240,600	250,300	228,021	298,433	365,979
New York State Law Digest	47,000	39,199	47,000	52,350	46,416	83,846	154,153
State Bar News	100,300	99,044	110,300	122,300	67,947	80,471	101,163
TOTAL PUBLICATIONS	412,300	332,478	397,900	424,950	342,384	462,750	621,295

MEETINGS

Annual Meeting	360,100	37,535	37,535	383,100	13,811	958,195	380,226
Executive Committee	55,800	61,648	67,650	44,550	13,666	14,020	50,818
House of Delegates and Officer's Expense	505,750	438,387	503,375	442,625	266,997	198,716	388,462
TOTAL MEETINGS	921,650	537,570	608,560	870,275	294,474	1,170,931	819,505

TOTAL	1,333,950	870,048	1,006,460	1,295,225	636,858	1,633,681	1,440,800
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2023 NYSBA PROPOSED BUDGET

COMMITTEES AND DEPARTMENTS

ITEM	2022 BUDGET	EXPENDED TO 9/30/22	PROJECTED YEAR END	2023 PROPOSED BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Committees \$25,000 and/or more	153,325	64,002	83,020	190,550	49,180	113,440	157,111
Committees \$3,001 - \$24,999	200,150	45,190	121,675	198,020	22,795	154,990	189,952
Non-Line Items Committees and Other	135,900	60,155	139,125	82,700	4,477	70,751	152,097
Departments	12,751,946	9,166,339	12,330,237	13,003,090	10,637,573	12,679,820	13,858,011
TOTAL	13,241,321	9,335,686	12,674,057	13,474,360	10,714,026	13,019,002	14,357,171