

Statement of Activities
For the year ended December 31, 2022
(Before Audit)

REVENUES:

Contributions received:

Unrestricted	\$ 266,701
Restricted	241,949
Cy Pres	1,375
	<u>510,025</u>

Income from investments	212,803
Administrative income	15,000
Other	0
	<u>227,803</u>

TOTAL REVENUES **737,828**

GRANTS AND DISTRIBUTIONS:

Unrestricted grants	450,633
Grants from restricted contributions	145,000
Grants from Cy Pres funds	0
Distributions from restricted funds	295,040
	<u>890,673</u>

EXPENSES:

Auditing	12,300
Salaries & fringe	305,585
General and administrative	241,924
	<u>559,809</u>

DEPRECIATION **74,281**

TOTAL GRANTS AND EXPENSES **1,524,763**

DECREASE IN NET ASSETS **\$ (786,935)**

The New York Bar Foundation has adopted for 2022 only, a total return investment and expenditure policy under which 6% of the rolling five years of the net realized and unrealized appreciation is available for expenditure.

